

ECONOMICS CURRICULUM MAP 2023/2024

Intent - Economics introduces students to some new ways of looking at the world and some new techniques of analysing what you see. Economics will make students inquisitive and want to understand how the world works. It is the study of how we can satisfy our infinite wants, with the scarce resources available on earth. Why are there such contrasts between wealth and poverty in our world? How can we keep consuming goods and services while minimising the impact on the environment? What does the government do to improve living standards, reduce prices and reduce unemployment? How have globalisation and trade contributed to the political climate, social concerns and the issues impacting on everyone, every day? Economics is about choice and the impact of our choices on each other. It relates to every aspect of our lives, from the decisions we make as individuals or families to the structures created by governments and firms. The economic way of thinking can help us make better choices. The Economics curriculum intends to develop fundamental skills such as critical analysis, independent thinking and balancing judgements. We aim to ensure that students can go to their next step of learning and into the world of work with the attributes necessary to be successful. It is important to us that students not only have access to the exam at the end of Year 11 but to develop an understanding, respect and love for the subject.

Term	Autumn 1		Autumn 2		Spring 1	Spring 2		Summer 1	Summer 2
Year 10	Topic: 1. Introduction to Economics 1.1 Main economic groups and factors of production 1.2 The basic economic problem Opportunity costs Economic choice Sustainability	Synoptic Assessment 1	Topic: 2. The role of markets and money 2.1 The role of markets 2.2 Demand <i>movement along the demand curve, shifts in the demand curve, price elasticity of demand</i> 2.3 Supply <i>movement along the supply curve, shifts in the supply curve, price elasticity of supply</i>	Synoptic Assessment 2	Topic: 2. The role of markets and money 2.4 Price 2.5 Competition 2.6 Production 2.7 The labour market 2.8 The role of money and financial markets		Synoptic Assessment 3	Topic: 3. Economic objectives and the role of government 3.1 Economic growth 3.2 Low unemployment 3.3 Fair distribution of income 3.4 Price stability 3.5 Fiscal policy	
Year 11	Topic: 3. Economic objectives and the role of government 3.6 Monetary policy 3.7 Supply side policies 3.8 Limitations of markets	Mock Exam 1	Topic: 4. International trade and the global economy 4.1 Importance of international trade 4.2 Balance of payments 4.3 Exchange rates	Mock Exam 2	Topic: 4. International trade and the global economy 4.4 Globalisation		Mock Exam 3	Revision and Summer Exams	